



Website [www.GMR.is](http://www.GMR.is), [www.Simonsen.eu](http://www.Simonsen.eu),  
[www.AmincoResources.com](http://www.AmincoResources.com)

FOR IMMEDIATE RELEASE  
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## GREEN COLLECTOR BARS NOW AVAILABLE GLOBALLY

GMR assists in aluminum industry's efforts to shrink its carbon footprint with **eco-friendly** collector bars produced in Iceland

Grundartangi, Iceland,

Nykobing Mors, Denmark

New York, USA

August 29, 2016– Geothermal Metal Recycling (“GMR”), the world’s only dedicated manufacturer of sustainably produced and environmentally friendly collector bars announced a sales and marketing agreement with Simonsen a/s and Aminco Resources LLC – entities focused on providing the global aluminum industry with critical raw materials required for primary aluminum production.

Simonsen and Aminco will cooperate to market GMR’s **green** collector bars to all smelters outside of Iceland and will seek to leverage on the success that GMR has obtained in supplying the full collector bar requirements of the three primary smelters located within Iceland.

*Michael Setterdahl Chairman of GMR commented “Since commissioning in 2013, GMR has focused exclusively on producing collector bars in a sustainable way by recycling spent collector bars from our customers and other scrap materials. Powered by electricity generated from hydro and geothermal energy, we are truly a **green** producer and are excited to expand our customer base by cooperating with Aminco/Simonsen, both of whom have a long and successful track record working with the aluminum industry.”*

Aminco/Simonsen expect to utilize GMR’s established business model to expand deliveries abroad and provide customers with Just-In-Time inventory, recycle spent bar and enhance logistics and finance packages.

*Morten Simonsen, Managing Director of Simonsen, commented “GMR has established itself as a quality producer of **green** bars in Iceland. As our industry faces tough environmental challenges in the years ahead, it is comforting to know that GMR has already considered the value in utilizing sustainable sources of power, recycling raw materials and assisting smelters in reducing their footprint. We are excited to work with the team at GMR.”*

*Michael Wrotniak, CEO of Aminco, added, “We are very pleased to have finalized a marketing agreement with GMR. As GMR produces **eco-friendly** bars only for the aluminum industry, the management team is very sensitive to the needs of its customer base. GMR is furthermore well positioned to offer the market custom solutions in terms of quantity and size of **green** bars produced. To have these attributes as well as competitive pricing is a complete package and we look forward to speaking to smelters worldwide regarding GMR’s **green** bars.”*

In addition to the **green** steel micro-mill, GMR owns recycling and scrap facilities in Iceland, which provide the plant with sufficient raw materials to grow its export business. With multiple years of deliveries to its customer base in Iceland, GMR has established a solid list of reference smelters across a variety of pot cell technologies. GMR in cooperation with Aminco and Simonsen is well positioned to fulfill new orders for deliveries in 2017.

#### **About Geothermal Metal Recycling:**

GMR is an Icelandic company that owns and operates a **green** steel micro-mill as well as multiple ferrous and non-ferrous scrapyards. In addition to using recycled materials as its primary raw material, GMR has a long term power contract with an Icelandic company utilizing geothermal and hydropower. GMR is dedicated to producing only collector bars – both steel only as well as copper enhanced - and supplies smelters in Iceland and abroad. GMR is fully capable of providing final ready to use collector bars with or without attachments/inserts.

#### **About Simonsen:**

Simonsen is a family owned Danish company that has been active on a worldwide scale since 1984. The largest and only company in the world supplying complete cell linings such as insulation, refractories, SiC, sidewall carbon and all qualities of cathode carbon blocks. Simonsen supplies complete packages for all technologies.

#### **About Aminco Resources:**

Aminco is a US company established in 1986 that supplies carbon raw materials including petroleum coke, coal tar pitch and anodes to the primary aluminum and steel industries globally. The company partnered with R&D Carbon Ltd. of Switzerland to produce world class carbon known throughout the industry as Swiss Made in China™.

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