



For Immediate Release:

### **Matt Powell Joins Aminco Resources**

White Plains, NY—January 16, 2014—Matt Powell, formally Vice President and Chief Commercial Officer of Ormet Aluminum Corporation, has joined Aminco Resources USA and will lead an effort to develop new initiatives tied to the global aluminum industry.

Powell brings a strong background in various aspects of the aluminum industry which involved business development, risk management and operations oversight. He has led commercial activities in key markets, including the US, Asia and Europe. Additionally, he was responsible for the development and implementation of strategic initiatives and government relations across a broad range of activities and projects.

Powell's addition to the Aminco team was described as an important development by Michael J. Wrotniak, Managing Director of Aminco. "We recognize the unusual depth which Matt brings and we are particularly keen to use his operational background and business development experience to launch and develop some of our planned initiatives."

Aminco Resources USA is a privately held company which is involved in several areas relating to raw materials consumed by the aluminum industry. It has been a leader in developing the export of Chinese manufactured carbon anodes and in 2013 announced a milestone of 2 million tons of anodes which it manufactured and exported. Previously, the owners of Aminco owned carbon calcining plants in the US and created the merchant anode markets in Venezuela, Egypt and the former Yugoslavia.

"The current state of the global aluminum industry is challenged everywhere," said Powell. "This is the time when we need to search for workable solutions and find innovative ways to create value for our partners. Surviving in this market requires all of us to think out of the box for new ways and new solutions. I am confident that working with Aminco will enable us and our partners to develop new directions."

Powell will begin his new assignment by the end of the month and will continue to reside in Ohio.

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